

**Charity No: 1092754**  
**Company No: 04214547**

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2008**

**BLOOMER HEAVEN LIMITED**  
**Chartered Accountants**  
**BIRMINGHAM**  
**B3 1AB**

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
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**WARLEY WOODS COMMUNITY TRUST LIMITED**  
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**Legal and Administrative Information**

**31st March 2008**

**Trustees:** Steve Eling (Chair)  
Helen Rushby (Vice-Chair)  
Kate Slade  
Alan Reynolds  
John McBride  
Liz Haydon  
Steve Cemm  
Dick Marsh  
John McHard  
Diane Meanwell  
Kirsten Tompkins  
Frances Longley  
Richard Nugent

**Company Secretary:** Kate Slade

**Registered Office:** The Pavilion  
101 Lightwoods Hill  
Smethwick  
West Midlands  
B67 5EB

**Bankers:** Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

**Registered Auditors:** Bloomer Heaven Limited  
Chartered Accountants and Registered Auditors  
33 Lionel Street  
Birmingham  
B3 1AB

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
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**Trustees' Report**

**Year Ended 31st March 2008**

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The trustees present their report and the financial statements for the year ended 31st March 2008.

**Structure, Governance and Management**

***Constitution***

The organisation is a charitable company limited by guarantee, incorporated on 11th May 2001 and registered as a charity on 2nd July 2002.

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those rules, the members of the management committee (Trustees) are elected at the annual general meeting and subject to one third of the committee submitting to re-election at each subsequent annual general meeting.

***Appointment of Trustees***

Trustees are asked to submit a resume of their interests and abilities in support of their election, and on commencing their appointment will be supported through induction to help them become fully effective. We have carried out a skills assessment and all trustees are encouraged to attend seminars and training events to update their skills and knowledge.

All trustees participate in an annual planning and team building day, usually in February, to agree the strategy and priorities for the forthcoming year, and from time to time will hold other meetings for planning and training in addition to monthly business meetings.

***Organisational Structure***

The Trust is organised so that its management committee meets regularly on a monthly basis to manage its affairs and formulate policy.

Trustees have defined responsibilities and all serve on specific sub-groups alongside the main board. We also engage people with relevant interests and skills to work on these groups alongside Trustees. The groups are:-

**Strategy and Resources**

This group is responsible for human resources, legal issues, contract management, financial overview, business and marketing planning, review and monitoring, and preparation of the Annual Report.

**Communications**

The communications group produces the Trust newsletter, The Leaflet, signs, press releases, articles for outside publications, notices and posters, and ensures that our website is kept fully up to date. The group also promotes and monitors membership of the Trust.

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*Organisational Structure (continued)*

**Site Management**

A big job with 100 acres of park to run, this involves a range of issues including Health and Safety, regular inspections, maintenance, waste, supervision of contractors and all on site issues.

**Funding and Income Generation**

This area is increasingly important and includes developing funding applications, seeking opportunities for raising income and sponsorship, reviewing membership fees and community fundraising.

**Community Partnerships and Activities**

This group is responsible for building community relationships, engaging with different segments of the community, for example, schools through events, visits and a range of activities in both a proactive and responsive way.

**Regeneration**

This group is responsible for the ongoing regeneration of the Park and future development and delivery of projects to achieve this. In the early stages this centred around the HLF supported restoration of the Park.

In addition, we have a group to develop and deliver our flagship event, the annual "Picnic in the Park" which attracts thousands of people and as such needs a dedicated group to plan and deliver the event.

Each group reports to the management committee quarterly with any significant issues being discussed and agreed at board level.

The Trust Manager is responsible for the day to day running of the charity and sits on all of the sub groups. The management committee receives a Trust Manager report monthly.

**Objectives and Activities**

*Charitable Object and Principal Activities*

The charitable objectives of the Trust are as follows:-

- To promote the conservation, protection and improvement of the physical, natural and historic environment of the area known as Warley Woods.
- The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity, poverty or social and economic circumstances, have need of such facilities in the interests of social welfare.

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***Charitable Object and Principal Activities (continued)***

- The advancement of education in particular but not exclusively by the provision of facilities for studying the historical, archaeological, environmental and horticultural importance of the area known as Warley Woods.

***Vision***

The vision of Warley Woods Community Trust Limited is:-

To ensure the long-term restoration and sustainability of Warley Woods Park, and to develop its facilities and events as a central focus for the local community, thus encouraging a greater number and diversity of people to enjoy this unique environment.

***Strategic Objectives***

The strategic objectives of the Trust are:-

**Continue Restoration**

- Implement the restoration of Warley Woods Park and develop a 10 year management plan for the park. Develop plans and funding applications for further restoration work to include the regeneration of woodland and gardens and community building.

**Encourage understanding and appreciation of the Warley Woods Park**

- Develop and encourage exemplary events and activities which engage members of the community in the heritage project, developing personal and practical skills and enabling them to interpret heritage in ways which are important and relevant to them and the communities in which they live.

**Increase access and enjoyment of the Warley Woods Park**

- Develop and implement programmes and events to encourage greater community involvement in the park, with particular emphasis on enabling equality of access to the park's facilities to diverse groups of people living in or visiting the local area.

**Ensure sustainability of the Woods through the management of resources and assets**

- Develop and implement a sustainable income generation/resource management strategy to ensure we are financially viable and self sufficient to maintain and run the park for the benefit of future generations.

**Develop and promote the Golf Course as a valuable asset of the site**

- Develop and market the golf course as a profitable facility, accessible for a wide range of users from the local community and visiting golfers. Increase the use of the course by schools, young people, people with special needs and people from all sections of the community. Improve and develop the working relationship with the Golf Club.

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*Strategic Objectives (continued)*

**Links to other local and national initiatives which add value to the Trust's work and its positive impact on the community**

- Develop partnerships and links with organisations, businesses and charitable trusts which support the aims of the Trust and provide material and financial contributions to further its work.

***Risk Assessment***

The management committee has conducted its own review of the significant risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan, which will allow for diversification of funding and activities. Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Health and Safety compliance continues to be a major financial risk area and the management committee continues to adopt specialist advice in this area as part of its management support. Policies and practices have been updated in line with this advice, and to incorporate additional areas of responsibility such as the play area.

***Developments, Activities and Achievements during the Year***

The management of the park, and in particular of the lottery-supported projects for major restoration work, will continue to present real challenges in the year ahead. However, the improvements we see to this cherished parkland and the prospects for further progress, spur Trustees on to continue their role in making the park and woods a "People's Park" for the 21st century.

In our report to the AGM in October 2007 we identified priorities for the year ahead. These are set out broadly under headings to align with our working groups. Perhaps we can take you through the year and highlight some of most significant issues.

- **Restoration and Regeneration of Warley Woods**

We were successful in completing the HLF-supported project, by December 2007, both on budget and on time. We must thank all those people that worked with us to make this happen, in particular Ian Baggott of Community First Partnership who was our project manager alongside officers from SMBC Andy Jones, Tony Deakin and David Brown. You will perhaps remember that the work on the fences, gates and driveway were well progressed by spring 2007 but work continued through the summer with benches and bins being installed too – all with minimum disruption to those local people wishing to continue to use the park regularly.

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**Objectives and Activities** *(continued)*

**Developments, Activities and Achievements during the Year** *(continued)*

- **Fundraising and Income Generation**

It is very important to establish a sustainable financial base from which to run and develop the park. We have developed a fundraising strategy to apply for funding, both to carry out specific projects and to cover core costs and are submitting applications on a regular basis across these areas.

Community fundraising will help us too, with initiatives for sponsorship, raffle and donations and charges at events. We have increased our range of merchandise with greeting cards alongside the Centenary books and cloth bags. And have succeeded in selling 6,000 cards in the last year with our packs of 5 Christmas cards being a very good seller.

We have reviewed membership fees and introduced a slight increase in July 2007, although they still represent very good value. We continue to produce our newsletter "The Leaflet" and have produced a special double size publication in winter 2007/2008 to celebrate the completion of the HLF supported restoration project going out to local community organisations alongside our members.

Of course one of our main sources of income is the golf course. We took on the running of the golf shop in May 2007. This has helped us to benefit fully from the additional income made possible through the sale of golf consumables and hire of buggies. Now that we manage the shop ourselves and have full access to the details on takings we can confidently say that this aspect of the Trust does not have the income generation potential we believed when we took over the park. This may be because pay and play golf generally is in decline. We are aware that other local council run courses are also finding it more of a challenge than in previous decades. The course has generated a loss but provides Warley Woods with a valuable local facility. We will continue to develop and improve the course for the enjoyment of those who play there and look to maintain our market share. We will continue to develop the sale of Trust merchandise from the Trust Shop and Café, opening up these facilities beyond the golfing community to all users of the park.

- **Site Management**

We have made a significant investment in additional machinery to help us to maintain the site better and improve the condition of the golf course. This machinery arrived at the start of the 2008 spring season and will take time to show the benefits of a better maintained park.

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**Objectives and Activities** *(continued)*

***Developments, Activities and Achievements during the Year*** *(continued)*

We have now established a maintenance regime including regular site inspections to ensure that the site is safe and kept in good order with any problems identified and dealt with. Volunteers help to support our paid staff in these areas too, as 100 acres is a large area with so few paid staff. Many park visitors report broken equipment or damage to us in the shop or the office – please do so if you spot anything.

Improvements to the Park are important and with significant input from volunteers we have carried out development and improvement work on the golf course, woodland areas and gardens, cost effectively. This has had a noticeable impact alongside the funded improvements delivered by the contractors. Our regular volunteer Sundays continue on the 2nd and 4th Sunday mornings each month. Come and join us 10.30 – 13.00 for an exciting range of activities and a wonderful sense of camaraderie.

In Autumn 2007 we planted 800 trees to ensure future growth. Many volunteers were involved in this work which included our regular Sunday volunteers and 3 local schools – Lightwoods, Abbey and St Gregory's – as well as other local people who turned out in the rain.

We instigated volunteer patrols in Summer 2007 in the evenings to provide a presence and talk to park visitors. We continue to have some problems with anti-social behaviour, and have nurtured the relationship with Council Wardens and the Police who now regularly visit the site and respond quickly should we need to call them.

We also continue to use British Trust for Conservation Volunteers (BTCV), the Community Payback Scheme and Oscott Horticultural Services to supplement our resources and carry out a range of tasks including planned vegetation management, wood cutting and chipping, path laying, holly coppicing, litter picking, work on the interior fencing and general maintenance.

The issue of dog fouling is frequently raised with us and we have carried out consultation with park users to help define our policy in line with the enforcement of the dog fouling act being taken forward by SMBC. As part of the restoration project we have installed a number of dog mess bins to encourage people to dispose of mess and we pay SMBC to empty these twice a week. This is a significant annual cost to WWCT but we have seen an improvement in the cleanliness. As a last resort we are now able to fine offenders who do not pick up after their dogs and have regular visits from the street wardens to serve these penalties. To date several owners have been fined. We appreciate the support of the many responsible owners of dogs who use the park.

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**Objectives and Activities** *(continued)*

***Developments, Activities and Achievements during the Year*** *(continued)*

- **Staffing**

Viv Cole has developed in her role as our Trust Manager and continued to be successful in all areas of her role. She is particularly effective in working well with all the Trustees and makes best use of all of our skills and talents whilst somehow managing to keep us all in order most of the time. Her experience in funding applications and working with volunteers is very much an asset, and we believe she now knows more about golf than she ever thought possible.

Kathy Hodgkinson has also settled in well and supports Viv across all areas as well as taking a lead in a number of areas herself. She has taken responsibility for organising and running a number of events, alongside a full range of activities to support the financial and administrative management of the Trust.

We took on an apprentice grounds person to train alongside our experienced ground staff in September 2007. Matthew Sherrington came to us with experience in landscape gardening and he already had achieved his NVQ 2 in Horticulture. He has settled in very well and is a real asset to the Trust enabling us to maintain the park to a higher standard.

Matthew works under the guidance of our long-standing green-keeping staff, Lionel and Roger, who continue to maintain and develop both the golf course and parkland. Their outstanding contribution to the whole site, over many years, has helped to make the park and woods the wonderful site which we all enjoy.

Our golf staff team has been in place since May 2007. Led by Sharon Simpson, they provide the friendly face you see in the shop every day to take green fees, and are equally happy to sell golf merchandise, greetings cards, cold drinks or WWCT membership. They have quickly become part of the Trust and are there whenever the shop is open to greet you.

- **Community Partnerships**

During the last year more local schools have used the park facilities. In particular Abbey School, St Gregory's and Lightwoods all are regular visitors. Their activities have included tree planting, sponsored walks, cross country runs, litter picking, bug hunts and a fun day.

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**Objectives and Activities** *(continued)*

***Developments, Activities and Achievements during the Year*** *(continued)*

We are also seeking to work with young people through projects or youth initiatives and have been working with Sandwell Youth Service to engage with young teenagers and hopefully provide facilities for them in the future.

Our volunteer numbers have increased to over a hundred and in 2007 we held our biggest volunteer recognition evening with all volunteers receiving a certificate and a volunteer badge created specially for WWCT with our tree on it from our logo. This was a lovely evening organised for us by Viv and Kathy with our patron Colin Buchanan making the presentations.

• **Events**

We have launched a programme of walks and talks to help people understand the history, trees, plants and wildlife we have on the site. These are very popular and run in the main by local volunteers with excellent knowledge in one of these areas. We can usually accommodate a dozen or so for each walk and make a small charge which includes refreshments.

Our community archaeological dig in Summer 2007, as part of our HLF project, was the first in Sandwell. Run by Birmingham Archaeology it attracted many local people of all ages to take part in the supervised dig, despite many of them doing so in heavy rain as 2007 was a very wet summer.

While we are on the subject of the weather, our Picnic in Park scheduled for July 15th (St Swithin's Day) was called off due to torrential rain. This was very costly to the Trust as we had already booked to hire toilets, PA, generator, bins and a range of other necessities – all costs we were unable to recoup. We re-arranged a date in September and held a smaller event. Thank you to all who came and supported us, and in particular for your generosity in making donations to help offset the money we lost in July.

We held our AGM in October 2007, again at St Mary's Church Hall. Attendance was smaller than in previous years, but we hope that is because you are happy with the work we are doing.

We held our first Santa in the Woods event on December 9th 2007. Helped by Smethwick Rotary we had carol singing from St Hilda's and Bearwood Baptist churches, Santa's Grotto, mince pies and refreshments. We had thought we might have a hundred or so at the event, but we estimate we had about 500 people come to the event that evening. Look out for it again next year.

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**Objectives and Activities** *(continued)*

***Developments, Activities and Achievements during the Year*** *(continued)*

- **Communication**

We have developed and installed information and interpretation signage to increase understanding and enjoyment of the Park, and to encourage greater use of the café and golf course. This includes the large boards at each of the main entrances as well as small information signs to warn people they are entering a golf course and to keep to the paths or to direct them to the café, toilets or shop.

Increased use of the website and e-mail is a priority, with monthly e-mails to members now going out regularly and regular updates and further development on the website. This helps to keep our costs down and is a very effective way of getting information out to many of our members. Please let us know if you are now on e-mail or if you change your e-mail address.

Our notice boards are effective in communicating with the hundreds of community members who regularly use the park, and we will continue to carry out weekly updating of information on the boards to maximise on the opportunities this offers.

We have enjoyed regular press coverage in the last year and are building good relationships with the press who usually cover all of our main events. We produce monthly press releases and have links with local reporters and other organisations to extend our profile beyond our members and into the wider community. We hope that this will help us to secure future funding, support in kind and new volunteers to work with us. If you would like to help us in any of these areas please get in touch – we have a lot to do and welcome support across all of our activities.

We continue to use our annual feedback survey and we now keep information on the numbers of people participating in our small events and the school users.

- **Strategy, Management and Resources**

We held our annual trustee planning day early in 2008 with the focus being on our management of the park following the restoration project and our intention to seek Green Flag accreditation in 2009; an award for excellent parks.

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**Objectives and Activities** *(continued)*

***Developments, Activities and Achievements during the Year*** *(continued)*

Our structure of sub-groups feeding into the board is now working well and helping us to be more effective in running the park. We can share the load across a number of Trustees and group members with the relevant specialist knowledge and interest and our board meetings are now shorter and less pressured. It may not seem very significant, but to those of us who have been involved for several years it is a major milestone and increases our capacity and effectiveness.

In Autumn 2007 the Environment Agency prosecuted the person who illegally dumped soil on the park a few years ago. They had evidence of several similar offences, 4 against charities. In the end he pleaded guilty and we were awarded damages of £3,000. We are seeking funding to improve the area of the park containing the soil, and the good news is that it now grows a range of plants and is rich with wildlife.

And last but certainly not least, we have now developed a good working relationship with SMBC. We have signed a service level agreement with them for our work in running and managing the park and have secured a contribution of £12,500 for the year just gone and £40,000 per annum for the next 2 years towards our running costs. This is a big help although it still leaves us with a shortfall as running 100 acres of park costs far more than you think. We hope to raise sufficient funds each year from grant applications and through your generosity in donations and sponsorship to continue to run and develop Warley Woods.

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**Achievements and Performance**

The Community Trust has the support of over 700 members, over 100 of whom are active volunteers. These volunteers undertake physical work in the woods such as litter picking, path maintenance, tree planting etc. They also provide support in the office, maintain notice boards, undertake site inspections, work on sub-groups and are distributors of the Trust's quarterly newsletter. Volunteers have helped refurbish the café and they built the extension in which the Trust has its office. There were over 4,000 volunteer hours given to the Woods in 2007.

Donations to the Trust in the last year have been almost £6,000 including those received for the Centenary fund, the fountain, logs, events and raffles. Our sponsorship of trees and benches has been very popular and attracted support of £4,500. Membership fees have generated £2,400 over the last year.

Our successful bids for funding in the period we are reporting on, have exceeded £62,000 with these coming from Sandwell MBC, Heritage Lottery Fund and several unrestricted grants.

Gross income generation from sales of books, bags and cards has totalled almost £9,000. We have increased our golf income with shop commissions, sale of golf consumables and hire of buggies.

Attendance at the Picnic in the Park was down this year due to the rain and the change of date. However in addition to the 1,500 people who came to the September Picnic around 500 enjoyed Santa in the Woods, and 100 in total participated in our other smaller events, our walks and our talks.

The Trust works closely with a number of partners. BTCV is often on site twice a week and their team of volunteers have recently been hedge laying. The Trust also works in partnership with Oscott, a community enterprise which offers employment and training to people with disabilities who are trying to gain employment. Community Payback brings a team most weeks and is responsible for the repainting of the interior fence.

Golf forms part of the charitable objectives of the Trust and over 30,000 rounds of golf are played at the Woods each year, giving a steady stream of visitors to the course, shop and café in the Woods.

Many local dog walkers are daily visitors to the Park and a local group of runners has recently made the park its base, alongside local people walking and playing in the Park throughout the year.

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**Achievements and Performance** *(continued)*

We host a weekly buggy fit walk for new mums and now have Sandwell Stride taking walks weekly too. We do not record the number of participants but they are well supported and have increased our numbers of regular park users.

The children's play area and the new surfacing on the drive have continued to encourage an increased number of people to use the park from those with buggies, bicycles, wheelchairs, families and older people. We cannot quantify this but the increase is evident.

The Trust has provided support to any schools or local groups who wish to undertake outdoor projects based in the Woods, resulting in regular use and good relationships with many local organisations.

We have been unable to build financial reserves as yet, and continue to find additional unanticipated costs and commitments in running the park. However, we continue to improve the park and hope to get our finances on a more stable footing over the coming years.

Building an effective, supportive and financial relationship with Sandwell MBC is an important recent achievement and will be very helpful in continuing to improve Warley Woods for the benefit of the local community for many years to come.

**Heritage Lottery Project**

During the year there has been considerable investment in the park infrastructure, in preparing professional plans for the ongoing management of the park and in archaeological work. A large percentage of this expenditure has been during the financial year 2006-2007. This money does not appear in the Trust's accounts as the grant has been managed by Sandwell MBC but we know that many people would like to know how much has been invested in the park through the Heritage Lottery Project and on what. For all of these costs 75% has been met by HLF and 25% by Sandwell MBC. Some of these costs will have been in the previous financial years and some will have been spent in 2007-2008. These figures cover the anticipated final amounts for the three year project as a whole.

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**Financial Review**

*Financial Activities*

The Statement of Financial Activities is shown on page 21.

The incoming resources for the year amounted to £240,115 (2007: £405,225) of which £36,603 (2007: £236,517) was for restricted projects and £203,512 (2007: £168,708) was attributable to unrestricted activities. The net deficit for the year was £45,393 (2007: net income £11,217 after £65,470 net book value of playground).

*Reserves*

The management committee has undertaken an analysis of future needs, opportunities and contingencies or risks, which could not be met out of income when and if they arise. It has also taken account of forecasts for income levels in future years, on the basis of planned activity, and the reliability of various income streams, and made forecasts of future expenditure. Accordingly the management committee has developed a policy on reserves for the following reasons:-

- To respond to changes or loss of generated income or grants.
- To invest in advance in potential new areas of work such as training or other new sources of income.
- To enable the community trust to honour its contractual obligations to staff, contractors, suppliers and funders.
- To ensure positive cashflow throughout the year.

We have general reserves of £5,507 at the year end (2007: £23,051) and £65,297 (2007: £93,146) in restricted funds of which £58,638 (2007: £65,470) is represented by the net book value of sculptures and playground equipment and will seek to achieve a small surplus on activities each year over the next three years to help create general reserves, subject to meeting all reasonable operating requirements.

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**Future Plans**

We have set these out under our group headings too, although a few items such as the visitor survey and consultation and our new building impact directly on the work of several groups.

- **Regeneration**

There were several items in the original bid which we had to exclude as inflation meant we were unable to afford the scope of work we originally planned. One of these was the restoration of the drinking fountain, and we have subsequently applied for and gained partial funding to carry out this piece of work. We need to secure the remaining amount to deliver this piece of work.

The pavilion was installed in 1956 as a temporary building. We have carried out some essential maintenance in the last few years but we have to consider how to replace it in the future. In 2008 we will be carrying out some very important consultation to find out what our current visitors to Warley Woods would like in a new building and how they might want to use it. This will then inform how we move forward our fundraising and planning for a new Warley Woods Community Trust venue.

- **Site Management**

We need to establish our regime around environmental monitoring and similarly ecological surveys. Both of these will also be important to the ongoing running of the park in a sustainable way and will support our Green Flag application too.

The visitor survey will help us to identify future priorities for improvement in the site, and any outstanding areas for improvement prior to Green Flag assessment.

Horticulture is a priority now that we have completed the work on the infrastructure, and more tree planting with the establishment of a tree nursery will be a major part of our ongoing programme.

The central area of the park where the soil was “dumped” in 2004 has recovered well to leave us with an area rich in biodiversity with plants, insects and wildlife all in large numbers. We hope to gain funding to open up the area as a “wild area” for the enjoyment of all in the community.

- **Finance and Income Generation**

With the completion of the HLF supported restoration of the Park and several years experience of running the Park on a day to day basis we now face our biggest challenge, to ensure the ongoing financial sustainability of the Trust and to provide adequate resources not only to deliver all our responsibilities in running the Park but also to continue to develop the facility and provide added value to the community.

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**Future Plans** *(continued)*

One of our plans for the next year is to increase our range of merchandise for sale and introduce a number of complementary gifts and similar items for sale in the shop alongside our cards, books and bags.

- **Community Partnerships and Events**

We aim to secure funding for an education worker to support the involvement of schools and children. We are increasingly working with a number of local schools and intend to develop an application for an education worker to develop our opportunities to work with children, but also to focus on education more widely for people of all ages in the community.

Developing an approach to work with young people is very important to us. Building on our recent work both directly and with the Youth Service we are engaging with local young people to ask what facilities they would like and applying for funding from Smethwick Town Committee to develop an area of the park to meet their needs.

We now run three main events, the Picnic in the Park in July, an Easter event and Santa in the Woods. We also have a number of walks and talks on history, trees, bats, plants etc. giving us an event each month. We are pretty much at capacity at this level in terms of having the staff and volunteers to run our own events so will not be seeking to extend this provision.

We do have a small number of other groups using the woods for regular activities. We have an events policy and anyone wishing to hold an appropriate event / activity should contact us at least eight weeks in advance.

- **Strategy and Resources**

We have a set of policies for the Trust and need to review these to align them with current practice and develop new policies in some areas. This will help us to consider our approach to a range of issues and ensure we identify our practice in a considered way.

We intend to apply for Green Flag assessment in 2009 and will be devoting time and energy to ensuring that we have made the necessary improvements in a few areas to ensure we meet the grade.

A marketing strategy is one of these and we will be developing this following our new visitor survey in the Autumn of 2008. We must have this in place in time for our Green Flag application.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Trustees' Report**

**Year Ended 31st March 2008**

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**Future Plans** *(continued)*

We plan to develop and introduce a new visitor survey. Our existing survey has a number of questions relating to the restoration that are no longer relevant and we need information from a survey to give direction to our future strategies and to provide evidence to support our Green Flag application. It is important that we encourage more people to complete the survey too, to ensure a representative sample of views.

Research into potential future income streams will need to be part of the marketing strategy. In particular how a new building could open up additional opportunities, including the introduction of an improved catering facility. In the next year we will be carrying out research and feasibility studies on identified options.

Following the recent service level agreement with SMBC, we will be exploring developing a longer term relationship with them linked to enhanced revenue support to help secure the People's Park for future generations.

- **Communication and Consultation**

We plan to use the new survey in July – October 2008, and thereafter annually at this time, to enable us to include those visiting the Picnic in scope and to include it in the AGM mailing.

We need to review the production of The Leaflet. It is costly to produce and is one of the areas the Trust has identified where it can save money in the budget for the coming year, particularly now that the communication within the park is significantly improved and the use of e-mail is much greater to communicate with our members.

We have received funding to produce two small leaflets to promote membership and ways to support WWCT. With further funding or sponsorship we plan to extend this range of leaflets to highlight particular areas of interest to park users, including woodland walks and trees.

Consultation on our ideas for a new building to replace the pavilion will be very important in the coming year. This will be a significant project and our first priority is to identify what the local community want in terms of facilities to ensure a new building is fit for purpose.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Trustees' Report**

**Year Ended 31st March 2008**

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*Trustees' Responsibilities*

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for the year. In preparing these financial statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:-

- There is no relevant audit information which the charitable company's auditors are unaware;  
and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the Trustees on 17th July 2008 and signed on their behalf by:-

**Mr S C Eling – Chair**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

### **WARLEY WOODS COMMUNITY TRUST LIMITED (A Charitable Company Limited by Guarantee)**

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We have audited the financial statements of Warley Woods Community Trust Limited on pages 21 to 29 which have been prepared under the historical cost convention and the accounting policies set out on pages 23 and 24.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

#### **Respective responsibilities of the Trustees and Auditors**

As described on page 18, the Trustees are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 and the Companies Act 1985. We report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, other irregularity or error.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

### **WARLEY WOODS COMMUNITY TRUST LIMITED**

**(A Charitable Company Limited by Guarantee)**

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In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion:-

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of affairs of the charitable company as at 31st March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.
- the information given in the Trustees' Report is consistent with the financial statements.

**Bloomer Heaven Limited**

**Chartered Accountants and Registered Auditors**

33 Lionel Street

Birmingham

B3 1AB

17th July 2008

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Statement of Financial Activities**  
**(including Income and Expenditure Account)**

**Year Ended 31st March 2008**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
<b>Incoming Resources</b>					
<b>Incoming Resources from Generated Funds</b>					
<i>Voluntary income</i>					
Donations and gifts		3,879	-	<b>3,879</b>	9,756
Fundraising		5,189	-	<b>5,189</b>	2,707
<i>Activities for generating funds</i>		8,848	-	<b>8,848</b>	-
<b>Incoming Resources from Charitable Activities</b>					
Golf and green fee income		157,545	-	<b>157,545</b>	151,660
Grants and contracts	2	25,649	36,603	<b>62,252</b>	236,517
Membership subscriptions		<u>2,402</u>	<u>-</u>	<b><u>2,402</u></b>	<u>4,585</u>
<b>Total Incoming Resources</b>		<u>203,512</u>	<u>36,603</u>	<b><u>240,115</u></b>	<u>405,225</u>
<b>Resources Expended</b>					
<b>Costs of Activities for Generating Funds</b>		2,994	-	<b>2,994</b>	-
<b>Charitable Expenditure</b>					
Park restoration costs	3	-	64,452	<b>64,452</b>	167,364
Golfing	3	161,977	-	<b>161,977</b>	136,563
Parkland costs	3	50,016	-	<b>50,016</b>	20,384
<b>Governance Costs</b>	4	<u>6,069</u>	<u>-</u>	<b><u>6,069</u></b>	<u>4,227</u>
<b>Total Resources Expended</b>		<u>221,056</u>	<u>64,452</u>	<b><u>285,508</u></b>	<u>328,538</u>
<b>Net (Outgoing)/Incoming Resources before transfers</b>		(17,544)	(27,849)	<b>(45,393)</b>	76,687
Transfers		<u>-</u>	<u>-</u>	<b><u>-</u></b>	<u>-</u>
<b>Net Movement in funds</b>		(17,544)	(27,849)	<b>(45,393)</b>	76,687
Total Funds brought forward		<u>23,051</u>	<u>93,146</u>	<b><u>116,197</u></b>	<u>39,510</u>
<b>Total Funds carried forward</b>	12	<u>5,507</u>	<u>65,297</u>	<b><u>70,804</u></b>	<u>116,197</u>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Balance Sheet**

**As at 31st March 2008**

	Notes	2008 £	2007 £
<b>Fixed Assets</b>			
Tangible assets	8	<b>95,030</b>	73,583
<b>Current Assets</b>			
Debtors	9	<b>26,336</b>	37,494
Cash at bank		<b><u>25,104</u></b>	<u>39,049</u>
		<b>51,440</b>	76,543
<b>Creditors: Amounts falling due within one year</b>	10	<b><u>(54,177)</u></b>	<u>(33,929)</u>
<b>Net Current (Liabilities)/Assets</b>		<b><u>(2,737)</u></b>	<u>42,614</u>
<b>Total Assets less Current Liabilities</b>		<b>92,293</b>	116,197
<b>Creditors: Amounts falling due after more than one year</b>		<b><u>(21,489)</u></b>	<u>-</u>
<b>Net Assets</b>		<b><u>70,804</u></b>	<u>116,197</u>
<b>Funds</b>			
Unrestricted funds		<b>5,507</b>	23,051
Restricted funds		<b><u>65,297</u></b>	<u>93,146</u>
<b>Total Funds</b>	12	<b><u>70,804</u></b>	<u>116,197</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the management committee on 17th July 2008 and signed on its behalf by:-

**Mr S C Eling**  
**Director and Trustee**

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

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1. **Accounting Policies**

**Basis of Preparation**

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing these financial statements the charity has followed best practice as laid down in the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005.

**Company Status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on the Legal and Administrative Information page. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:-

- Service contracts and grants are recognised in full in the Statement of Financial Activities in the year in which they are received.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

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1. **Accounting Policies (continued)**

**Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the cost relating to running the individual premises.
- Charitable expenditure comprises costs incurred by the company in the delivery of its activities and services for its clients. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time or estimated usage as set out in note 5.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Donated assets are valued at the time of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Plant and machinery	- 25% reducing balance
Furniture and equipment	- 33 1/3% straight line
Sculptures and play equipment	- 10% straight line

**Operating Leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

2. Grants Receivable	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
Esmée Fairbairn	-	-	-	28,250
Heritage Lottery Fund	-	36,603	<b>36,603</b>	18,059
Big Lottery Fund	-	-	-	185,208
South Staffs	-	-	-	5,000
Sandwell MBC	12,500	-	<b>12,500</b>	-
Other	<u>13,149</u>	-	<b><u>13,149</u></b>	-
	<u>25,649</u>	<u>36,603</u>	<b><u>62,252</u></b>	<u>236,517</u>

Warley Woods Community Trust (WWCT) and Sandwell Metropolitan Borough Council (SMBC) were joint applicants in the Heritage Lottery Fund (HLF) Restoration Project and as such the Trust has worked closely with them to develop, plan and deliver the restoration of Warley Woods. SMBC contracted with the contractors directly and paid for the work on completion drawing down the money from HLF on a quarterly basis.

WWCT has paid the salaries of the two HLF funded posts and other relatively small amounts paid out by the Trust. These amounts were then drawn down quarterly from HLF. The restoration project was completed in December 2007 and at the year end a sum of £12,000 was outstanding to the Trust from SMBC.

The grant funding from Esmée Fairbairn was for a two year project to support maintenance and communication in the woods in partnership with Oscott Horticulture and BTCV. Although the Year 2 funds (£28,250) were recorded in the previous year's financial statements, expenditure on this project has continued in the year covered by this report.

We would like to record thanks to the following organisations for kind donations and grants: Evening Mail/West Bromwich Building Society (£200), Limoges (£500), Douglas Turner Trust (£3,000), John Feeney (£3,000), Bernard Piggott (£2,000), Oakley Charitable Trust (£250), Harborne Parish Lands (£1,000), Business Link (£500 training), Woodroffe Benton (£250), George Henry Collins Charity (£250), HBOS (£1,000), GJW Turner Trust (£2,000).

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

**3. Charitable Activities**

	<b>Unrestricted Fund</b>		<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Golf</b>	<b>Parkland</b>	<b>Fund</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff support	93,257	4,183	36,603	<b>134,043</b>	63,562
Property and accommodation	10,302	408	-	<b>10,710</b>	21,457
Golf professional and supplies	11,551	-	-	<b>11,551</b>	27,550
Maintenance and nursery work	5,639	4,345	21,017	<b>31,001</b>	156,724
Support costs	6,386	3,862	-	<b>10,248</b>	9,568
Indirect support costs (note 5)	<u>34,842</u>	<u>37,218</u>	<u>6,832</u>	<b><u>78,892</u></b>	<u>45,450</u>
	<u>161,977</u>	<u>50,016</u>	<u>64,452</u>	<b><u>276,445</u></b>	<u>324,311</u>

**4. Governance Costs**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Audit	<b>1,875</b>	1,835
Indirect support costs (note 5)	<b><u>4,194</u></b>	<u>2,392</u>
	<b><u>6,069</u></b>	<u>4,227</u>

**5. Indirect Support Costs**

	<b>Costs of</b>			<b>2008</b>	<b>2007</b>
	<b>Generating</b>	<b>Charitable</b>	<b>Governance</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	129	12,103	643	<b>12,875</b>	8,429
Depreciation	155	14,539	773	<b>15,467</b>	6,514
Insurance	48	4,509	240	<b>4,797</b>	3,459
Finance	49	4,642	247	<b>4,938</b>	2,298
Office costs	155	14,599	776	<b>15,530</b>	11,087
Repairs and renewals	298	28,012	1,489	<b>29,799</b>	14,621
Other costs	<u>5</u>	<u>488</u>	<u>26</u>	<b><u>519</u></b>	<u>1,434</u>
	<u>839</u>	<u>78,892</u>	<u>4,194</u>	<b><u>83,925</u></b>	<u>47,842</u>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

<b>6. Staff Costs</b>	<b>2008</b>	2007
	<b>£</b>	£
Salaries and wages	<b>88,270</b>	68,162
Social security costs	<b><u>6,538</u></b>	<u>1,573</u>
	<b><u>94,808</u></b>	<u>69,735</u>

No employee (2007: none) received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:-

	<b>2008</b>	2007
	<b>Number</b>	Number
Staff	<b><u>7</u></b>	<u>5</u>

No trustees (2007: none) received payment for remuneration or expenses.

**7. Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

<b>8. Tangible Fixed Assets</b>	<b>Sculptures and Play Equipment</b>	<b>Plant and Machinery</b>	<b>Furniture and Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1st April 2007	68,317	18,580	5,836	92,733
Additions	<u>-</u>	<u>32,470</u>	<u>4,444</u>	<u>36,914</u>
<b>At 31st March 2008</b>	<b><u>68,317</u></b>	<b><u>51,050</u></b>	<b><u>10,280</u></b>	<b><u>129,647</u></b>
<b>Depreciation</b>				
At 1st April 2007	2,847	11,073	5,230	19,150
Charge for the year	<u>6,832</u>	<u>5,957</u>	<u>2,678</u>	<u>15,467</u>
<b>At 31st March 2008</b>	<b><u>9,679</u></b>	<b><u>17,030</u></b>	<b><u>7,908</u></b>	<b><u>34,617</u></b>
<b>Net Book Value</b>				
<b>At 31st March 2008</b>	<b><u>58,638</u></b>	<b><u>34,020</u></b>	<b><u>2,372</u></b>	<b><u>95,030</u></b>
At 31st March 2007	<u>65,470</u>	<u>7,507</u>	<u>606</u>	<u>73,583</u>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

9.	<b>Debtors</b>	<b>2008</b>	2007
		£	£
	Grants receivable	18,094	18,059
	Tax recoverable	-	2,914
	Other debtors	<u>8,242</u>	<u>16,521</u>
		<u>26,336</u>	<u>37,494</u>
10.	<b>Creditors: Amounts falling due within one year</b>	<b>2008</b>	2007
		£	£
	Bank loan	5,439	-
	Taxation and social security	9,889	12,068
	Other creditors	20,775	17,206
	Accruals and deferred income	<u>18,074</u>	<u>4,655</u>
		<u>54,177</u>	<u>33,929</u>
11.	<b>Creditors: Amounts falling due after more than one year</b>	<b>2008</b>	2007
		£	£
	Bank loan	<u>21,489</u>	<u>-</u>
12.	<b>Analysis of Net Assets between Funds</b>		
		<b>Unrestricted</b>	<b>Restricted</b>
		<b>Funds</b>	<b>Funds</b>
		£	£
	Tangible fixed assets	36,392	58,638
	Net current (liabilities)/assets	(9,396)	6,659
	Long term liabilities	<u>(21,489)</u>	<u>-</u>
	<b>Net Assets at 31st March 2008</b>	<u>5,507</u>	<u>65,297</u>
			<u>70,804</u>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Financial Statements**

**Year Ended 31st March 2008**

12. **Movement in Funds**

	At 1st April 2007 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st March 2008 £
<b>Unrestricted Funds</b>	<u>23,051</u>	<u>205,004</u>	<u>(222,548)</u>	-	<u>5,507</u>
<b>Restricted Funds:</b>					
Heritage Lottery Fund	-	36,603	(36,603)	-	-
Big Lottery Fund/Nursery project	72,129	-	(6,832)	-	<b>65,297</b>
Esmée Fairbairn	<u>21,017</u>	-	<u>(21,017)</u>	-	<u>-</u>
	<u>93,146</u>	<u>36,603</u>	<u>(64,452)</u>	-	<u>65,297</u>
<b>Total Funds</b>	<u>116,197</u>	<u>241,607</u>	<u>(287,000)</u>	-	<u>70,804</u>

The **General Reserve** represents the free funds of the trust which are not designated for particular purposes.

The **Esmée Fairbairn Fund** was a two year project to support maintenance and communication in the woods in partnership with Oscott Horticulture and BTCV.

13. **Contingent Assets**

During the year the charity was awarded compensation of £3,000 by the Courts following the conclusion of the prosecution relating to the illegal dumping of contaminated soil on the land. This has not been recognised in the financial statements as only £133 has so far been received following action by bailiffs.

14. **Control**

The charity is under the control of its trustees.

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Income and Expenditure Account**

**Year Ended 31st March 2008**

	Unrestricted General Funds		Restricted Funds	Total	Total
	Golf £	General £	(see page 30) £	2008 £	2007 £
<b>Income</b>					
Grants received	-	25,649	36,603	<b>62,252</b>	236,517
<b>Other Operating Income</b>					
Donations received	-	3,718	-	<b>3,718</b>	6,842
Gift aid – tax recoverable	-	-	-	-	2,914
Membership subscriptions	-	2,402	-	<b>2,402</b>	4,585
Miscellaneous income	-	5,350	-	<b>5,350</b>	2,707
Fundraising activities	-	8,848	-	<b>8,848</b>	-
Golf income	<u>157,545</u>	<u>-</u>	<u>-</u>	<b><u>157,545</u></b>	<u>151,660</u>
<b>Total Income</b>	<u>157,545</u>	<u>45,967</u>	<u>36,603</u>	<b><u>240,115</u></b>	<u>405,225</u>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Income and Expenditure Account** *(continued)*

**Year Ended 31st March 2008**

	Unrestricted General Funds		Restricted Funds (see page 30)	Total 2008	Total 2007
	Golf £	General £	£	£	£
Brought forward	<u>157,545</u>	<u>45,967</u>	<u>36,603</u>	<b><u>240,115</u></b>	<u>405,225</u>
<b>Less: Expenditure</b>					
Staff costs	92,700	15,906	36,603	<b>145,209</b>	71,990
Golf management	6,170	-	-	<b>6,170</b>	27,550
Recruitment and training	557	1,152	-	<b>1,709</b>	230
Nursery work	-	-	-	-	116,282
Park maintenance	-	4,345	21,017	<b>25,362</b>	34,910
Golf course maintenance	5,639	-	-	<b>5,639</b>	4,337
Golf supplies	5,381	-	-	<b>5,381</b>	-
Picnic in the park	-	2,525	-	<b>2,525</b>	1,603
Centenary book/fundraising supplies	-	2,155	-	<b>2,155</b>	3,974
Volunteer expenses	-	1,337	-	<b>1,337</b>	-
Security charges	3,279	-	-	<b>3,279</b>	2,877
Insurance	5,052	4,797	-	<b>9,849</b>	9,657
Water rates	3,355	-	-	<b>3,355</b>	8,959
Light/heat	3,668	408	-	<b>4,076</b>	1,842
Repairs and renewals	23,197	6,602	-	<b>29,799</b>	14,621
Room hire and meeting costs	-	397	-	<b>397</b>	520
Advertising/promotion	1,334	-	-	<b>1,334</b>	-
Telephone	500	589	-	<b>1,089</b>	957
Printing, postage and stationery	919	5,033	-	<b>5,952</b>	4,313
IT support	600	611	-	<b>1,211</b>	2,886
Sundry	-	7,278	-	<b>7,278</b>	6,528
Depreciation	7,830	805	6,832	<b>15,467</b>	6,514
Legal and professional fees	-	122	-	<b>122</b>	3,706
Audit fees	1,475	1,475	-	<b>2,950</b>	2,895
Accountancy	1,237	138	-	<b>1,375</b>	1,238
Bank charges and interest	<u>2,240</u>	<u>248</u>	-	<b><u>2,488</u></b>	<u>149</u>
<b>Total Expenditure</b>	<u>165,133</u>	<u>55,923</u>	<u>64,452</u>	<b><u>285,508</u></b>	<u>328,538</u>
<b>Net Income/(Expenditure) for the Year</b>	(7,588)	(9,956)	(27,849)	<b>(45,393)</b>	76,687
<b>Less: Net book value of playground</b>	-	-	-	-	<u>(65,470)</u>
<b>Net Income/(Expenditure) after Capital Expense</b>	<u>(7,588)</u>	<u>(9,956)</u>	<u>(27,849)</u>	<b><u>(45,393)</u></b>	<u>11,217</u>

**WARLEY WOODS COMMUNITY TRUST LIMITED**  
**(A Charitable Company Limited by Guarantee)**

**Notes to the Income and Expenditure Account**

**Year Ended 31st March 2008**

	<b>HLF Restoration £</b>	<b>Big Lottery Nursery £</b>	<b>Esmée Fairbairn £</b>	<b>Total 2008 £</b>	<b>Total 2007 £</b>
<b>Income</b>					
Grants received	36,603	-	-	<b>36,603</b>	231,517
Donations received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	36,603	-	-	<b>36,603</b>	236,517
<b>Less: Expenditure</b>					
Staff costs	36,603	-	-	<b>36,603</b>	18,059
Nursery work	-	-	-	-	116,282
Park maintenance	-	-	21,017	<b>21,017</b>	28,812
Depreciation	-	6,832	-	<b>6,832</b>	2,847
Sundry	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,364</u>
	<u>36,603</u>	<u>6,832</u>	<u>21,017</u>	<b><u>64,452</u></b>	<u>167,364</u>
<b>Net Income/(Expenditure) for the Year</b>	<u><u>-</u></u>	<u><u>(6,832)</u></u>	<u><u>(21,017)</u></u>	<b><u><u>(27,849)</u></u></b>	<u><u>69,153</u></u>